

EAGLE LAKE ESTATES HOMEOWNERS ASSOCIATION INC

PROPOSED BUDGET 2025

		2024	Difference	2025
		BUDGET		BUDGET
INCOME				
4020	Assessments-Quarterly	68,730.00		72,680.00
	Total:	<u>68,730.00</u>	3,950.00	<u>72,680.00</u>
EXPENSES				
Grounds Maintenance:				
6035	General Repairs/Painting	1,500.00	0.00	1,500.00
6040	Contracted Lawn Service	6,750.00	0.00	6,750.00
6060	Mulch	800.00	0.00	800.00
6083	Pest Control	2,700.00	0.00	2,700.00
6120	Irrigation Maintenance & Repair	1,200.00	0.00	1,200.00
6191	Berm Clean Up	1,500.00	0.00	1,500.00
6240	Tree Trimming	2,000.00	0.00	2,000.00
6340	Lake/Canal Maintenance	2,750.00	0.00	2,750.00
	Total:	<u>19,200.00</u>	0.00	<u>19,200.00</u>
Utilities				
7970	Electric - Street Lights	4,100.00	0.00	4,100.00
7910	Electric - Monumnet Lights	475.00	0.00	475.00
7920	Water - Cul-de-sac	400.00	(11.00)	389.00
	Total:	<u>4,975.00</u>	(11.00)	<u>4,964.00</u>
Administrative & Management:				
8020	Management Fee	10,800.00	540.00	11,340.00
8040	Postage	200.00	0.00	200.00
8041	PO Box Rental	325.00	0.00	325.00
8060	Copies/Prining/Supply	700.00	120.00	820.00
8061	Website Management	260.00	190.00	450.00
8080	CPA Services - Taxes	395.00	0.00	395.00
8100	Legal Expense	5,000.00	(1,000.00)	4,000.00
8230	Bank Fees	141.00	0.00	141.00
8280	Storage Unit Rental	0.00	0.00	0.00
8340	Contingency	1,000.00	0.00	1,000.00
8380	Meeting Room	175.00	75.00	250.00
8390	Annual Corporate Report	106.00	0.00	106.00
	Total:	<u>19,102.00</u>	(75.00)	<u>19,027.00</u>
INSURANCE				
8486	Fidelity Bond	400.00	0.00	400.00
8489	Casualty-D&O	5,053.00	672.00	5,725.00
	Total:	<u>5,453.00</u>	672.00	<u>6,125.00</u>
TOTAL OPERATING EXPENSES:		<u>48,730.00</u>	586.00	<u>49,316.00</u>
Reserves				
9155	Reserves: Paving	5,500.00	1,000.00	6,500.00
9200	Reserves: Landscape	500.00	364.00	864.00
9231	Reserves: Entrance	3,500.00	0.00	3,500.00
9138	Reserves: Mailbox/Sidewalk	5,000.00	1,000.00	6,000.00
9185	Reserves: Canal	5,500.00	1,000.00	6,500.00
	Total:	<u>20,000.00</u>	3,364.00	<u>23,364.00</u>
TOTAL EXPENSES:		<u>68,730.00</u>	3,950.00	<u>72,680.00</u>
NET SURPLUS (Deficit)		<u>0.00</u>	0.00	<u>0.00</u>

ANNUAL

ASSESSMENTS	Budget	68,730.00	3,950.00	72,680.00
79 Owners	Budget	\$870.00	\$50.00	\$920.00