

| Eagle Lake Estates Budget 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |                    |                   | Eagle Lake Estates Budget 2023       |                    |
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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |             |                    | Difference        |                                      |                    |
| Budget Category                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Amount      | Total              |                   | Budget Category                      | Amount             |
| Pavement Reserves                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | \$5,500.00  |                    |                   | Pavement Reserves                    | \$5,000.00         |
| Landscape Reserves                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | \$500.00    |                    |                   | Landscape Reserves                   | \$500.00           |
| Entrance Reserves                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | \$3,500.00  |                    |                   | Entrance Reserves                    | \$3,000.00         |
| Mailbox and Sidewalk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$5,000.00  |                    |                   | Mailbox and Sidewalk                 | \$4,500.00         |
| Canal Reserves                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | \$5,500.00  |                    |                   | Canal Reserves                       | \$5,000.00         |
| <b>Total Reserves</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |             | <b>\$20,000.00</b> | <b>\$2,000.00</b> | <b>Total Reserves</b>                |                    |
| <b>Administration Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |                    |                   | <b>Administration Expenses</b>       |                    |
| Accounting Fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | \$395.00    |                    |                   | Accounting Fee                       | \$395.00           |
| Attorney Fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | \$5,000.00  |                    |                   | Attorney Fees                        | \$5,000.00         |
| Banking                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$141.00    |                    |                   | Banking                              | \$155.00           |
| Corporate Report                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$106.00    |                    |                   | Corporate Report                     | \$100.00           |
| Meeting Room                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$175.00    |                    |                   | Meeting Room                         | \$175.00           |
| Office Supplies/Copying Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$700.00    |                    |                   | Office Supplies/Copying Expenses     | \$600.00           |
| PO Box                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$325.00    |                    |                   | PO Box                               | \$325.00           |
| Postage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$200.00    |                    |                   | Postage                              | \$200.00           |
| Web Management                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | \$260.00    |                    |                   | Web Management                       | \$250.00           |
| <b>Total Administration Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |             | <b>\$7,302.00</b>  | <b>\$102.00</b>   | <b>Total Administration Expenses</b> | <b>\$7,200.00</b>  |
| <b>Maintenance</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |             |                    |                   | <b>Maintenance</b>                   |                    |
| Berm Cleanup                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$1,500.00  |                    |                   | Berm Cleanup                         | \$1,500.00         |
| General Repairs/Painting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$1,500.00  |                    |                   | General Repairs/Painting             | \$1,000.00         |
| Irrigation Maintenance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$1,200.00  |                    |                   | Irrigation Maintenance               | \$1,000.00         |
| Lake/Canal Maintenance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$2,750.00  |                    |                   | Lake/Canal Maintenance               | \$3,500.00         |
| Mowing                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$6,750.00  |                    |                   | Mowing                               | \$6,750.00         |
| Mulch                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$800.00    |                    |                   | Mulch                                | \$800.00           |
| Pest Control                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$2,700.00  |                    |                   | Pest Control                         | \$3,000.00         |
| Tree Trimming                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | \$2,000.00  |                    |                   | Tree Trimming                        | \$2,000.00         |
| <b>Total Maintenance</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | <b>\$19,200.00</b> | <b>-\$350.00</b>  | <b>Total Maintenance</b>             | <b>\$19,550.00</b> |
| <b>Insurance</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |             |                    |                   | <b>Insurance</b>                     |                    |
| Casualty                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$4,003.00  |                    |                   | Casualty                             | \$1,200.00         |
| D&O Insurance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | \$1,050.00  |                    |                   | D&O Insurance                        | \$900.00           |
| Fidelity Bond                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | \$400.00    |                    |                   | Fidelity Bond                        | \$400.00           |
| <b>Total Insurance</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | <b>\$5,453.00</b>  | <b>\$2,953.00</b> | <b>Total Insurance</b>               | <b>\$2,500.00</b>  |
| <b>Utilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |             |                    |                   | <b>Utilities</b>                     |                    |
| Electric Monument Lights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$475.00    |                    |                   | Electric Monument Lights             | \$450.00           |
| Electric Street Lights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | \$4,100.00  |                    |                   | Electric Street Lights               | \$3,900.00         |
| Water Cul-de-Sac                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$400.00    |                    |                   | Water Cul-de-Sac                     | \$400.00           |
| <b>Total Utilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | <b>\$4,975.00</b>  | <b>\$225.00</b>   | <b>Total Utilities</b>               | <b>\$4,750.00</b>  |
| Management Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | \$10,800.00 |                    |                   | Management Company                   | \$10,200.00        |
| <b>Total Management Company</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |             | <b>\$10,800.00</b> | <b>\$600.00</b>   | <b>Total Management Company</b>      |                    |
| Contingency Expense                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | \$1,000.00  |                    |                   | Contingency Expense                  | \$1,000.00         |
| <b>Total Contingency Funds</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             | <b>\$1,000.00</b>  | <b>no change</b>  | <b>Total Contingency Funds</b>       |                    |
| <b>TOTAL 2024 Budget</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |             | <b>\$68,730.00</b> | <b>\$5,309.00</b> | <b>TOTAL 2023 Budget</b>             | <b>\$73,075.00</b> |
| Number of homes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |             | 79                 |                   | <b>2023 Homeowners Assessment</b>    | \$63,200.00        |
| Budget/Number of homes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | \$870.00           |                   | <b>Special Assessment</b>            | \$9,875.00         |
| The Budget of the Association provides for Limited Voluntary Deferred Expenditure Accounts, including Capital Expenditures and Deferred Maintenance, subject to limits on funding contained in our Governing Documents. Because the Owners have not elected to provide for Reserve Accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the Restrictions on use of such funds set forth in that Statute, nor are Reserves Calculated in Accordance with that Statute. |             |                    |                   |                                      |                    |