



Eagle Lake Estates Budget 2023

Budget Category	Amount	Total
Pavement Reserves	\$5,000.00	
Landscape Reserves	\$500.00	
Entrance Reserves	\$3,000.00	
Mailbox & Sidewalk	\$4,500.00	
Canal Reserve	\$5,000.00	
Total Reserves		18,000.00
Administration Expenses		
Accounting Fee	\$395.00	
Attorney Fees	\$5,000.00	
Banking	\$155.00	
Corporate Report	\$100.00	
Meeting Room	\$175.00	
Office Supplies / Copying Expenses	\$600.00	
PO Box	\$325.00	
Postage	\$200.00	
Web Management	\$250.00	
Total Administration Expenses		7,200.00
Maintenance		
Berm Cleanup	\$1,500.00	
General Repairs/Painting	\$1,000.00	
Irrigation Maintenance	\$1,000.00	
Lake / Canal Maintenance	\$3,500.00	
Mowing	\$6,750.00	
Mulch	\$800.00	
Pest Control	\$3,000.00	
Tree Trimming	\$2,000.00	
Total Maintenance		19,550.00
Insurance		
Casualty	\$1,200.00	
D&O Insurance	\$900.00	
Fidelity Bond	\$400.00	
Total Insurance		2,500.00
Utilities		
Electric Monument Lights	\$450.00	
Electric Street Lights	\$3,900.00	
Water Cul-de-sac	\$400.00	
Total Utilities		4,750.00
Management Company	\$10,200.00	
Total Management Company		10,200.00
Contingency Expense	\$1,000.00	
Total Contingency Funds		1,000.00
TOTAL 2023 Budget	\$63,200.00	\$63,200.00
Credit 2022 Budget (Approx)	\$0.00	0.00
2023 Homeowners Assessment		\$ 800.00

The Budget of the Association provides for Limited Voluntary Deferred Expenditure Accounts, including Capital Expenditures and Deferred Maintenance, subject to limits on funding contained in our Governing Documents. Because the Owners have not elected to provide for Reserve Accounts pursuant to Section 720.303(6), Florida Statutes, these funds are not subject to the Restrictions on use of such funds set forth in that Statute, nor are Reserves Calculated in Accordance with that Statute.